

ACC - ACCOUNTING

ACC 2000 Principles of Accounting for Non-Business Majors (3 Units)

This course presents an introduction to: (1) the theory and practice of financial accounting, including the measuring, recording, and reporting of business transactions for external uses, and (2) the study of managerial accounting, including the analysis of accounting information for planning and management decision-making. Topics include the understanding and preparation of financial statements and all related component sections, cost behavior, budgeting, time value of money, and performance measurement and evaluation techniques.

Letter grade.

Fee: Course fee applies. See "Special Fees" in Financing a PLNU Education.

ACC 2001 Principles of Financial Accounting (4 Units)

The theory and practice of accounting applicable to measuring, recording, and reporting business transactions for external users. Topics include generally accepted accounting principles with introductions to business ethics, the accounting process, financial statement preparation, merchandising operations, short-term liquid assets, fixed assets, inventories, current and long-term liabilities, and owner's equity.

Letter grade.

Prerequisite(s): All students must have a laptop computer.

Pre or Corequisite(s): BUS 1000

Recommended: Recommended for sophomores.

ACC 2002 Principles of Managerial Accounting (3 Units)

A study of accounting information systems used to assist decision makers through identifying, measuring, and processing relevant information and communicating the information through reports. Topics include cost concepts and allocations, cost volume profit analysis, budgeting, performance measurement and evaluation techniques, short run decision analysis, pricing decisions, and capital investment analysis.

Letter grade.

Prerequisite(s): ACC 2001

Pre or Corequisite(s): Consent of instructor for non-majors.

Recommended: Recommended for sophomores.

ACC 3020 Principles of Taxation (3 Units)

A study of fundamental federal income tax laws as they relate primarily to individuals. Topics include taxable income, allowable deductions, property transactions, and tax determination. Basic concepts related to partnership and corporate taxation, payroll and sales tax reporting will also be addressed.

Letter grade.

Prerequisite(s): ACC 2002

ACC 3070 Intermediate Accounting I (3 Units)

This course provides a review of the accounting reporting process with an in-depth study of generally accepted accounting principles as they relate to assets and their related income statement accounts. Topics also include time value concepts and the recognition of revenue.

Letter grade.

Prerequisite(s): ACC 2002 or consent of instructor.

ACC 3071 Intermediate Accounting II (3 Units)

This course provides a review of the accounting reporting process with an in-depth study of generally accepted accounting principles as they relate to liabilities, stockholders' equity, and their related income statement accounts. Topics include special accounting problems, accounting for investments, dilutive securities, income taxes, post-retirement benefits, leases, and the statement of cash flows.

Letter grade.

Prerequisite(s): ACC 3070

ACC 3075 Managerial Cost Accounting (3 Units)

A study of basic cost accounting concepts and procedures, with emphasis on the development, interpretation, and application of managerial accounting information for planning, control, and decision-making. Topics include financial statement analysis, break-even analysis, profit planning, product costing theories and systems, pricing and budgeting strategies, and project control tools in commercial and government cost accounting.

Letter grade.

Prerequisite(s): ACC 2002

ACC 4020 Accounting Information Systems (3 Units)

This course explores accounting information systems principles and practices related to designing, maintaining and enhancing business systems and processes. Topics include business analysis, databases and enterprise systems, internal controls, reporting, IT security and fraud, and emerging technologies. Students will be exposed to various accounting software applications.

Letter grade.

Prerequisite(s): ACC 2002

ACC 4025 Financial Statement Analysis and Valuation (3 Units)

An applications-oriented course designed to develop the tools essential to evaluate the performance and assess the value of companies from a decision maker's perspective. Topics include industry and competitive strategy analysis, accounting analysis, ratio analysis, forecasting, earnings and cash based valuation models, and equity and credit analysis.

Also offered as FIN 4025.

Prerequisite(s): FIN 3035 and Senior standing only.

ACC 4089 Internship in Accounting (1-3 Units)

This course requires on-the-job experience in accounting where students exercise decision-making skills, problem-solving skills, communication skills, and accounting knowledge acquired in the student's academic program. In addition, students create a professional online e-portfolio including cover letter, resume, letters of recommendation, personal background, target industry information, work samples, and internship reports/evaluations.

May be repeated for a maximum of six (6) units. Credit/No Credit.

Prerequisite(s): BUS 3013, Junior or Senior Standing, and consent of instructor.

"C" Designation is for California Internships. "E" Designation is for Out of State Internships.

ACC 4090 Special Topics in Accounting (3 Units)

Study in a special topic to be determined by the school.

May be repeated for a maximum of six (6) units. Letter grade.

Prerequisite(s): Consent of instructor.

Open to juniors and seniors only.

ACC 4091 Independent Studies in Accounting (1-3 Units)

An intensive study of a selected topic under the direction of an instructor. May be repeated for a maximum of six (6) units. Letter grade.

Prerequisite(s): Consent of instructor; qualified students as well as the proposal for the study must be approved by the departmental instructor(s) and the school dean.

Course is open to upper-division students.

ACC 5021 Advanced Accounting (3 Units)

This course provides an in-depth study of advanced accounting concepts. Topics include goodwill, business combinations including consolidated financial statements for wholly and partially owned subsidiaries, derivatives and hedge accounting, foreign currency transactions and translation, and partnership accounting.

Letter grade.

Also offered as ACC 6021.

ACC 5025 Financial Statement Analysis and Valuation (3 Units)

An applications-oriented course designed to develop the tools essential to evaluate the performance and assess the value of companies from a decision maker's perspective. Topics include industry and competitive strategy analysis, accounting analysis, ratio analysis, forecasting, earnings and cash-based valuation models, and equity and credit analysis.

Letter grade.

Also offered as ACC 6025 and FIN 4025.

Prerequisite(s): FIN 3035 and MSA or Senior accounting students only.

ACC 5030 Tax: Individuals, Trusts, and Estates (3 Units)

A study of the Federal income tax laws as they relate primarily to individuals, trusts, and estates. Topics include gross income inclusions and exclusions, deductions for and from adjusted gross income, reporting of items from pass-through entities, depreciation and cost recovery, gains and losses on property transactions, 1031 exchanges, at-risk provisions and passive loss rules, tax determination, credits, and trust, estate, and gift taxation.

Letter grade.

Also offered as ACC 6030.

Prerequisite(s): ACC 3020

ACC 5031 Tax: Corporations, Partnerships, and Other Entities (3 Units)

A study of Federal income tax laws as they primarily relate to C corporations, S corporations, partnerships, and LLCs. Topics include taxable income, liabilities, credits, net operating losses and book vs. tax differences for C corporations, and eligibility, elections, ordinary business income, separately stated items and basic calculations for S corporations, LLCs, and partnerships.

Also offered as ACC 6031.

Prerequisite(s): ACC 5030

ACC 5032 Tax: Planning, Research, and Communication (3 Units)

This course provides an in-depth study of tax planning and research as it relates to federal taxation. An emphasis will be placed on communicating the results of tax planning and research. Topics include authoritative hierarchy, uncertain tax positions, mergers, acquisitions and divestitures, individuals, trusts, estates, C corporations, S corporations, and partnerships.

Letter grade.

Also offered as ACC 6032.

Prerequisite(s): ACC 6031 (not required for MBA students)

ACC 5040 Government and Not-for-Profit Accounting (3 Units)

A study of accounting as it relates to not-for-profit organizations and government entities. Topics include common transactions and financial statements within a not-for-profit organization accounting system, taxation of not-for-profit organizations, fund accounting in government and nongovernment entities, governmental financial statements, and employee benefit accounting.

Letter grade.

Also offered as ACC 6040.

ACC 5050 Ethics in Accounting (3 Units)

This course provides students with the theoretical knowledge and practical framework to identify and deal with ethical conflicts that are encountered in the accounting profession. Topics include ethical principles and reasoning, core philosophies, virtues and justice, social responsibility, greed, corruption, collusion, fraud, earnings management, confidentiality, independence, moral seduction, conflicts of interest, responsibilities in tax practice, and data ethics.

Letter grade.

Also offered as ACC 6050.

ACC 5060 Auditing (3 Units)

A study of the attest functions of independent public accountants with emphasis on the philosophy of auditing. Topics include auditing standards, professional conduct, legal liability, internal control, audit evidence and techniques, and accountants' reporting responsibilities. Students will gain practical experience by researching the accounting standards codification.

Also offered as ACC 6060.

ACC 5080 Advanced Accounting Data Analytics (3 Units)

A study of data analytics with an emphasis on identifying relevant issues and questions, gathering data, performing testing, and analyzing and communicating results. Topics include audit data, managerial, financial statement, and tax analytics. An emphasis is placed on applying real-world data using various tools.

Also offered as ACC 6080.

ACC 5089 Accounting Internship (3 Units)

This course requires on-the-job experience in accounting where students exercise decision-making, problem-solving and communication skills, and accounting knowledge acquired in the student's academic program. In addition, students create a professional portfolio including cover letter, resume, letters of recommendation, work samples, and internship reports/evaluations.

May be repeated for a maximum of six (6) units. Credit/No Credit.

Also offered as ACC 6089.

Prerequisite(s): BUS 3013 and consent of instructor.

"C" Designation is for California Internships. "E" Designation is for Out of State Internships.