

# BEC - ECONOMICS

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**BEC 1001 Principles of Macroeconomics (GE) (3 Units)**

This course provides an understanding of fundamental principles governing production, distribution, and exchange of wealth with emphasis on current economic problems, for business majors. Topics include national income determination, fiscal policy, monetary policy, economic stabilization policy, international linkages, balance of payment issues, exchange rate determination, and international trade.

**Prerequisite(s):** MAT 1001 or equivalent.

**BEC 1002 Principles of Microeconomics (GE) (3 Units)**

This course provides fundamental principles governing production, distribution, and exchange of wealth with emphasis on current economic problems, for business majors. Topics include consumer choice theory, decision-making of firms based on costs and revenues, income determination and distribution, market structures, market failures, the economic role of government, and globalization.

**Prerequisite(s):** MAT 1001 or equivalent.